

1. Income 2020/21

To date the District Levy has been paid by 64 of the 66 clubs in the District, total £34,078, on behalf of 1,549 members. My thanks to club treasurers for dealing with this. I anticipate the total membership as at 1 July 2020 will be 1,607 (2019: 1,697) resulting in total Levy income of £35,354.

The budgeted income from the District Levy is £37,150 so there is a likely shortfall of £1,796.

RGBI Grant received for the first quarter, £2,661.22.

2. Expenditure 2020/21

Approved expenditure has been minimal so far this year owing to the effect of the Covid 19 pandemic on District events and activities. See more in section 5 below.

3. District accounts for year ended 30 June 2020

The District accounts for 2019/20 have been prepared, reviewed by the Finance Committee and approved by the District Executive.

They are with the Independent Examiner for review and will be presented to the DCM in January for approval. The accounts currently indicate a surplus for the year of £20,332.

The General Purpose reserve carried forward is £62,369 and the Conference reserve is £21,537.

The District Charitable Trust accounts have likewise been prepared, reviewed and approved and are currently being examined.

4. Club accounts for the year ended 30 June 2020

Club Treasurers have been requested to notify the District Treasurer when their Club and any Charitable Trust accounts have been prepared and subjected to Independent Examination. Thank you to Treasurers who have already responded.

5. Impact of Covid 19

The District Finance Committee recognises the increase in reserves that has resulted from the suspension of many District events and activities in 2019/20 and the further increase likely to occur in 2020/21. Some events may not return in the old format eg District Assembly.

Although the length and impact of the pandemic remains uncertain, the effect on the District's finances will be taken into account in preparing the budget for 2021/22 along with an anticipated reduction in the RGBI Grant for future years.

In the meantime District Executive has approved the following proposals:

a) Subject to completing the full budget setting process and DCM approval, retain the District Levy at its current level for 2021/22, £22 per member, but grant clubs/members a 100% payment holiday.

b) Fully fund the day delegate and overnight accommodation cost of attendance by Club President Elects at the Multi District President Elect Training at Wyboston Lakes on 6 & 7 March 2021. The cost is £175.20 per delegate so assuming attendance by 60 PEs, the cost to the District would be £10,512, to be funded from the Conference reserves.

Clubs are advised to budget £200 for future years to cover the cost of attendance and travel.

Philip Peters
Treasurer, District 1080
4 October 2020